Nearly 200 new deeply affordable apartments planned for Detroit

"As our city comes back, the most important thing we can do is to make sure to allow for quality affordable housing and providing space for those that are displaced," said the city official.

"Making the city affordable for everyone is a priority," he said. "And today's announcement gives that commitment a big choice," he said. "And today's announcement gives that commitment a big start to "bridge the gap between repurposing existing buildings and vacant land that is ready to be developed," he said.

Construction should begin next spring and finish in 2024. The $10.8 million in LIHTC funding will go toward the $14.3 million cost to create 40 units at 60 percent of the area median income at the Orchard Village apartments, which are expected to finish later the same year. It will have 33 units at 60 percent of the area median income, 15 units at 50 percent, and 10 units at 40 percent of the area median income.

The other three projects are all new construction. A 49-unit project at 440 Martin Luther King Jr. Blvd., just west of Cass Avenue, will receive $1.6 million in HOME funds from the city and a $9.8 million in LIHTC funding over a decade on a $16.7 million project, is slated to finish in 2024. The project will also receive $1.6 million in HOME funds from the city and a $9.8 million in LIHTC funding over a decade on a $16.7 million project, is slated to finish in 2024. The project will also receive $1.6 million in HOME funds from the city and a $9.8 million in LIHTC funding over a decade on a $16.7 million project, is slated to finish in 2024.

The senior project, with access to the QLINE, will begin in early 2023 and is expected to finish later the same year. It will have 33 units at 60 percent of the area median income, 15 units at 50 percent, and 10 units at 40 percent of the area median income, with 15 of the units includes supportive services.

"Adapting this school into affordable housing, on this beautiful and historic property, is a win-win," said the city official.

"This new tool is the latest way that the Duggan administration is helping to bring more affordability to the city," he said.

Propson said at the Thursday event that partners would listen to the community as they are planning and designing the projects.

"Partners such as Detroit Housing Authority and the Program of Assistance for Retired Elderly, as well as the Michigan State Housing Development Authority, work side by side to advocate for and support a wide range of proposals related to affordable housing," said Chad Benson, rental development director for MSHDA, which is the state's housing authority.